

Government of India
Ministry of Communications
Department of Telecommunications
(LR Cell)

Sanchar Bhawan
20, Ashok Road,
New Delhi, 110001.

No.820-1/98-LR

Dated the 10th October, 2001

To

All ISP Licensees.

Sub: Amendment to the ISP Licence Agreement.

The following clause of the ISP Licence Agreement are amended as follows:-

1. Clause 15 of the Licence Agreement:

The Licence is granted to the LICENSEE on the condition that any change in the Indian Partners or their equity participation should be as stipulated in the Indian Companies Act, 1956.

The LICENSEE shall be responsible to ensure that the total foreign equity in the LICENSEE Company does not, at any time, exceed 74% of the total equity, *whenever it is likely to set up or has set up International gateway.*

2. Clause 3.2, part-II of schedule 'C' of the ISP Licence Agreement:

The licensee shall provide service within 24 months for the date of signing of the licence agreement. Date of commercial launch will be the date on which full commercial services are provided to the subscribers.

(G.S. Joshal)
Director (LR-I)