No. 311-Misc/2017-CS-I

Dated: 09.11.2021

То

All Licensees of Voice Mail/ Audiotex/ UMS

Subject: Amendment in Voice Mail/ Audiotex/ UMS License Agreement for change in FDI norms.

As per the <u>Condition 5.1</u> of schedule-II: Part I, General Conditions of License Agreement for Voice Mail/ Audiotex/ Unified Messaging Service (UMS), the LICENSOR reserves the right to modify at any time the terms and conditions of the LICENCE, if in the opinion of the LICENSOR it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the SERVICE. In pursuance of this condition, the Licensor hereby amends/appends the following in the Voice Mail/ Audiotex/ UMS License Agreement:

S. No.	Existing Clause	Amended Clause
1.	PART-I, GENERAL CONDITIONS, 1. OWNERSHIP OF THE LICENSEE COMPANY	PART-I, GENERAL CONDITIONS, 1. OWNERSHIP OF THE LICENSEE COMPANY
	1.1. FDI upto 100% with 49% under automatic route and beyond 49% through FIPB route subject to observance of licensing and security conditions by licensee as well as	1.1 FDI upto 100% under automatic route subject to observance of licensing and security conditions by licensee as well as investors as notified by the DoT from time to time.
	investors as notified by the DoT from time to time. (i)Both direct and indirect foreign investment in the Licensee Company shall be counted for the purpose of calculating FDI.	land border with India or where the
	(ii). The licensee Company/ Indian Promoters/ Investment Companies including their holding companies shall comply relevant provisions of extant FDI policy of the Government. While approving the investment	 beneficial owner of an investment into India is situated in or is a citizen of any such country, can invest only under the Government route. (ii) In the event of the transfer of ownership of any existing or future FDI in an entity in India, directly or indirectly, resulting in the beneficial

(1997) Land (Robits States) (Robits States) (States States) (States) (State

proposals, FIPB may take into account security concerns. (iii) FDI shall be subject to laws of India and not the laws of the foreign country/ countries.	ownership falling within the restriction/ purview of the clause no. (i) above, such subsequent change in beneficial ownership will also require Government approval.
	(iii) Both direct and indirect foreign investment in the Licensee Company shall be counted for the purpose of calculating total FDI.
	(iv) The licensee Company/ Indian Promoters/ Investment Companies including their holding companies shall comply relevant provisions of extant FDI policy of the Government. While approving the investment proposals, the Government may take into accounts security concerns.
	(v) FDI shall be subject to laws of India and not the laws of the foreign country/countries. The Licensee shall comply with the relevant provisions of FDI policy of the Government and such modifications to the policy as may be issued from time to time.
	(vi) The words, mentioned hereinabove in Para 1.1, such as FDI, foreign equity, investment companies, FIPB, etc., shall have the same meaning as defined by Department for Promotion of Industry and Internal Trade (DPIIT) in its FDI Policy.

2. This amendment comes into effect with **<u>immediate</u>** effect.

(1959) WELL (RAPEL TADAL) SAME FAILS (RAPEL TADAL) SAME RAPATE BARASE (RAPE REPORT BARASE SAME REPORTS SAME SAME AND REPORTS SAME SAME 3. This amendment shall be part and parcel of the Voice Mail/ Audiotex/ Unified Messaging Service (UMS) Agreement and other Terms & Conditions remain unchanged.

(Rahul Yadav)

ADG (CS-I) For and on behalf of the President of India Ph. No. 23036489

> 数 April 1977 1987年

Copy to:

- 1. Secretary (TRAI).
- 2. DGT, DoT (HQ)/ CGCA.
- 3. Advisor (Economics)/ Wireless Advisor/ Sr. DDG (TEC).
- DDG (AS)/DDG (DS)/DDG (Satellite)/DDG (LFP)/ DDG (LFA)/ DDG (FIPP)/ DDG (SPPI)/ DDG (SA)/ DDG (WPF)/ DDG (A/C).
- 5. All Directors of CS Wing.
- 6. Director (IT) may kindly arrange to upload this letter on the website of DoT.