

File No.24-1/2016/LFP-I
Ministry of Communications
Department of Telecommunications
(LF-Policy wing)
20 Ashoka Road, Sanchar Bhawan,
New Delhi-110001

Dated: 27.10.2016

To

The Controller of Communication Accounts,
Madhya Pradesh Telecom Circle,
First Floor, Door-Sanchar Bhawan,
Hoshangabad Road,
Bhopal-462015.


Subject: Submission of revised additional Financial Bank Guarantee (FBG) against license no. 20-346/2012-AS-I dated 04.03.2013 – case of M/s Videocon Telecom.

I am directed to forward herewith a copy of M/s Videocon Telecom letter no. VTL/Reg/DoT/1610/5253 dated 13.10.2016 alongwith its enclosures addressed to Sr. DDG (LFP), DoT HQ, New Delhi on the subject cited above and to convey that as the Videocon has already surrendered its UL (AS) and there is no likelihood of revenue from operation to form GR/AGR, taking the last quarter figure for the purpose of securitization is not appropriate provided the company has paid LF on the revenue from trading as said by the company in its enclosed letter.

Accordingly, rigid application of rule bereft of actual facts and situations is against the principle of just and fair interpretation of law, and hence the additional FBG etc. may not be insisted upon.

This issues with the approval of competent authority.

Encls.: as above


Asstt. Chief Accounts Officer (LFP-I)

Copy to: -

M/s Videocon Telecommunications Limited, Plot No. 296, Udyog Vihar
Phase-II, Gurgaon-122016 (Haryana).

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