To,

All the UL Licensees

Subject: Amendment to the Unified License to defer the payments of the spectrum auction instalments due for the year 2020-21 and 2021-22 - reg.

In pursuance to Condition 5.1, the Licensor hereby amends the Unified License Agreement and appends the following sub-clause number 18.3.2 in Financial Conditions, Chapter-III of Part-I as under:

18.3.2 The Licensee may opt to defer the spectrum auction instalment due for the years 2020-21 and 2021-22, either for one or both years. The deferred amount will be equally spread over the remaining instalments to be paid by Licensee, without any increase in the existing time period specified for making the instalment payments. Interest as indicated in clause 18.3.1 (b) shall be charged to protect the NPV of the payable amount. The Licensee opting for deferred spectrum instalments will continue to securitize the next payable annual instalment by a Financial Bank Guarantee (FBG) of an amount equivalent to the revised annual instalment. A Licensee opting for a two-year deferment, shall provide to the Licensor an FBG of the revised annual instalment amount payable in the year 2022-2023, valid for the entire two-year duration of the deferment.

2. This amendment shall be part and parcel of the Unified License Agreement and all others Terms & Conditions shall remain unchanged.

3. This amendment comes into force with immediate effect.

(Assistant Director General (AS-I)
Ph. No. 23036580)

Copy to:
1. Secretary (TRAI).
2. Sr. DDG (TEC)/ Wireless Advisor/ DDG (LFP)/ DDG (LFA)/ DDG (WPF)/ DDG (SA)/ DDG (SPPI)/ DDG (P&N), DGT-HQ.
3. Advisor (Economics)/ DDG (CS)/ DDG (DS)/ DDG (Satellite)/ DDG (A/C) for kind information please.
4. Director (IT) may kindly arrange to upload this letter on the website of DoT.
5. All Directors of AS Division.