

No. 311-Misc/2017-CS-I
Government of India
Ministry of Communications
Department of Telecommunications
(Carrier Services-I Cell)
Sanchar Bhawan, Ashok Road, New Delhi-110001

February 25, 2019


To,
The Chairman & Managing Director,
Bharat Sanchar Nigam Limited,
Harish Chand Matur Lane,
Janpath, New Delhi

Subject: Amendment in 'sui-generis' category licence granted to BSNL for "Provision and operation of satellite based service using gateways installed in India" for replacement of the current provision of PLR+2% by MCLR+4% as the interest rate on delayed payments of LF/SUC or any other dues.

As per **Condition 5** of the license agreement, the LICENSOR reserves the right to modify at any time the terms and conditions of the LICENCE, if in the opinion of the LICENSOR it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the telegraphs. The decision of the LICENSOR shall be final and binding in this regards. The LICENSOR hereby amends the following in 'sui-generis' category license granted to BSNL for "Provision and operation of satellite based service using gateways installed in India".

Existing clause	Amended Clause
CHAPTER III FINANCIAL CONDITIONS 20.6 Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1 st April) in respect of the licence fees pertaining to the said Financial Year. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month.	CHAPTER III FINANCIAL CONDITIONS 20.6 Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 4% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1 st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded monthly and part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month.

2. This comes into effect from April 01, 2016. Please acknowledge receipt.


(Rahul Yadav)
ADG (CS-I)

For and on behalf of the President of India
Ph. No. 2303-6489

Copy To:

1. Secretary (TRAI).
2. Sr. DDG (TEC)/ Wireless Advisor/ Sr. DDG (DGHQ)/ Sr. DDG (LFP)/ DDG (LFA)/ DDG (Security) and DDG (WPF).
3. Director (IT) may kindly arrange to upload this letter on the website of DoT