

Government of India
Ministry of Communications & IT
Department of Telecommunications
(Carrier Services Division)
707, Sanchar Bhavan, Ashok Road, New Delhi-110001.

No.846-110/2013-CS-I

6th Dec, 2013

To

All the Voicemail/Audiotex/UMS Licensee Companies.


Subject: Amendment of Voicemail/Audiotex/UMS Licence Agreement, regarding Foreign Direct Investment (FDI)

In pursuance of Clause 5.1, the LICENSOR hereby amends the following in the PMRTS Licence Agreement. This amendment is effective with immediate effect.

Existing affected clauses of Voicemail/Audiotex/ UMS License	Amended Clause												
<p>1. OWNERSHIP OF THE LICENCEE COMPANY</p> <p>1.1 The Applicant should be an Indian company, registered under the Indian Companies Act 1956. With regard to foreign investment, 100% foreign direct investment (FDI) is permitted, subject to fulfilment of other rules and conditions of the Government on FDI. However, The details of the Indian & Foreign promoters with their respective equity holdings in the LICENSEE Company as disclosed on the date of signing of the LICENSE AGREEMENT, are as follows:</p> <table border="1"><thead><tr><th>Sl.No.</th><th>Name of Promoter.</th><th>Indian/Foreign</th><th>Percent of Equity held</th></tr></thead><tbody><tr><td>1.</td><td></td><td></td><td></td></tr><tr><td>2.</td><td></td><td></td><td></td></tr></tbody></table>	Sl.No.	Name of Promoter.	Indian/Foreign	Percent of Equity held	1.				2.				<p>1. OWNERSHIP OF THE LICENCEE COMPANY</p> <p>1.1 FDI upto 100% with 49% under automatic route and beyond 49% through FIPB route subject to observance of licensing and security conditions by licensee as well as investors as notified by the DoT from time to time.</p> <p>(i) Both direct and indirect foreign investment in the Licensee Company shall be counted for the purpose of calculating FDI.</p> <p>(ii) The licensee Company/ Indian Promoters/ Investment Companies including their holding companies shall comply relevant provisions of extant FDI policy of the Government. While approving the investment proposals, FIPB may take into account security concerns.</p> <p>(iii) FDI shall be subject to laws of India and not the laws of the foreign country/countries.</p>
Sl.No.	Name of Promoter.	Indian/Foreign	Percent of Equity held										
1.													
2.													

2. All other terms and conditions of the Voicemail/Audiotex/UMS Licence Agreement, including amendments and instructions issued from time to time shall remain unchanged.

3. Please acknowledge receipt.


06/12/2013
(R.K. Jha)

ADG (CS-I A)

For and on behalf of the President of India

Ph.No.23036830

Copy To:

1. Secretary, TRAI

✓ Director (IT) may kindly arrange to upload this letter on the website of DoT.