

Government of India
Department of Telecommunications
AS-I Cell

No.20-405/2013-AS.I

Dated the 08-Jan, 2014


To,
All UL Licensees

Subject: Amendment to Unified License Agreement in respect of definition of Networth.

In exercise of the powers conferred in pursuance of Condition 5 of the UL Agreement the LICENSOR hereby amends following definition of Net worth in the UL agreement.

S.No.	Existing clause	Amended clause
1.	1.6 (i) “..... <i>The networth shall mean the sum total, in Indian Rupees, of paid up equity capital and free reserves & surplus net of accumulated losses. The networth of promoters/equity share holders shall not be counted for determining the networth of the company.</i>”	1.6 (i) “..... Net worth shall be as defined in the Companies Act 2013 and as amended from time to time. The networth of promoters/equity share holders shall not be counted for determining the networth of the company.”
	<i>67. NETWORTH shall mean the sum total, in Indian rupees, of paid up equity capital and free reserves and surplus net of accumulated losses converted at the prevalent conversion rate indicated by the Reserve Bank of India on the date of the application.</i>	67. Net worth shall be as defined in the Companies Act 2013 and as amended from time to time.

2. All other terms and conditions of the Unified Licence agreement including amendments and instructions issued from time to time shall remain unchanged.
3. Please acknowledge receipt.


8/1/14
(R.K.SONI)
Director (AS.I)
Ph.No.23036284.

Copy to:

1. Administrator USOF/Wireless Advisor/Sr. DDG(TEC)
2. Sr DDG(WPF)/Sr DDG(Security-Term)/JS(T)/ DDG(CS)/DDG(DS)/ DDG(LF-I)/ DDG(LF-II)/DDG (AC)
3. Secretary TRAI
4. Director (IT) may kindly arrange to upload this letter on the website of DoT.